

PRESS RELEASE**WOLF THEISS AND WILDMOSER/KOCH ADVISE ON FRENCH-AUSTRIAN M&A TRANSACTION**

Vienna/Warsaw, November 30, 2017 – Wolf Theiss advised Saint-Gobain on the acquisition of a 90% stake in the Polish company ISOROC Polska specializing in the production of eco-friendly insulation materials. Saint-Gobain has strengthened its market position in the Central European insulation industry on the basis of this acquisition. The formal signing took place on November 24, 2017. Felix Michael Klement (law firm Wildmoser/Koch & Partner Rechtsanwälte GmbH) advised the Austrian company ISOROC Holding AG in selling its shareholding.

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Wolf Theiss provided comprehensive support to the internationally operating French developer and producer on this transaction with respect to Polish and Austrian law.

Led by Partner Christian Mikosch (Vienna), the corporate team of Wolf Theiss involved in the transaction also included Associate Daniel Kocab (Vienna), Partner Jacek Michalski (Warsaw) and Associate Joanna Wajdzik (Warsaw).

The seller was ISOROC Holding represented by the Austrian industrialist Alexander Maculan. Felix Michael Klement as Partner at the law firm Wildmoser/Koch & Partner Rechtsanwälte GmbH assumed the lead in advising the ISOROC Group. Furthermore, Max Rammerstorfer (Vienna), Vojitech Joza (Vienna) and Agnieszka Pokora (Warsaw, law firm Marciniuk & Partner) were also involved in the transaction on behalf of the seller.

“The Austrian aspect was an important and integral part of our legal consulting services due to the identity of the selling party, led by Alexander Maculan”, explains Wolf Theiss Partner Christian Mikosch.

“ISOROC Holding and Saint-Gobain had already had business contacts for years. For example, ISOROC Holding sold its stake in one of the largest Russian stone wool plants to Saint-Gobain. We experienced very harmonious Austrian-French contract negotiations”, says Felix Michael Klement of Wildmoser/Koch & Partner.

Saint-Gobain is a globally operating industrial group headquartered in Paris. In its own words, it “designs, manufactures and distributes materials and solutions which are key ingredients in the well-being of each of us and the future of all”. Saint-Gobain’s brand portfolio includes Rigips, ISOVER insulation products, Sekurit Autoglas, Saint-Gobain Glass and the building materials distributor Raab Karcher.

ISOROC Polska is a producer of eco-friendly insulation materials and operates a plant located in Nidzica (160 km north of Warsaw) with a capacity of 35,000 tons of insulating mineral wool products.

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

ABOUT WILDMOSER/KOCH

The law firm established in the year 1893 has been providing legal advice in all areas of business law for several generations, particularly to Austrian industrial companies.

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